

Success Story

ALLEN & OVERY

The Firm. The Deal.

Allen & Overy is one of the world's top law firms with a truly global coverage. The firm's corporate practice deployed the signing and completion feature on Legatics' document list module for a large loan restructuring matter.

The deal required the execution of 93 agreements and 738 signature pages from over 200 entities.

Deals signed and closed faster

The ability to have the completion checklist, signature pages, and latest versions of documents linked together in one central place was a key driver in the decision to use Legatics, particularly given the number of documents involved and the time pressure of the transaction.

Legatics allowed all parties and users to have access to the documents list. This enabled them to download the latest version of each document, view each document's status, the status of each signature page allocated to them, and directly upload their signature pages.

Using Legatics, the lawyers were able to extract signature pages, generate automatic signing emails with the relevant signature pages and agreements attached, track the status of each signature, store executed signatures pages, and collate them into a final executed version. This significantly reduced the administrative time required to complete the deal, resulting in a more efficient, lower-risk process.

77% time saved on extraction of signature pages

81% time saved on drafting of signing emails

59% time saved on collation of executed version

Benefits



Significant time savingResulting in lower deal cost overall



Risk of error reducedThanks to a centrally-managed system



Better client experienceDue to real-time updates



Faster transactionsAs a result of fewer administrative tasks